LES MOULINS DE LA CONCORDE LTEE AND ITS SUBSIDIARY COMPANIES

Les Moulins de la Concorde

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2022

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter and nine months ended March 31, 2022.

1. CONDENSED STATEMENT OF FINANCIAL POSITION	THE GR	OUP	2. CONDENSED STAT OR LOSS AND OT
	Unaudited	Audited	INCOME
	as at	as at	
	Mar 31, 2022	Jun 30, 2021	
	Rs'000	Rs'000	
ASSETS	4 () ())]	4 ()) 4 (4	
Non-current assets Current assets	1,636,325 1,322,272	1,633,161 963,996	Turnover
Assets classified as held for sale	529	533	Operating (loss) / pro
Total assets	2,959,126	2,597,690	Net finance (costs) / rev Share of results of asso
			(Loss) / Profit before t
EQUITY AND LIABILITIES			Income tax expense
Equity and Reserves			Corporate social respo
Equity holders' interests	1,955,589	1,899,267	(Loss) / Profit for the p
Total equity and reserves	1,955,589	1,899,267	Other comprehensive i
Non-current liabilities Current liabilities	332,263 671,274	347,571 350,852	Total comprehensive
Total equity and liabilities	2,959,126	2,597,690	
Total equity and nabilities	2,707,120	2,377,070	(Loss) / Profit attributa Equity holders of the Pa
			, ,
			Total comprehensive Equity holders of the P
			Number of ordinary s
			(Loss) / Earnings per s Net Asset Value per sl
3. CONDENSED STATEMENT	THE GR	OUP	
OF CASH FLOWS	Unaudited - 9	months to	4. CONDENSED STATE
•	Mar 31,	Mar 31,	CHANGES IN EQUIT
	2022	2021	
	Rs'000	Rs'000	THE GI
Net cash (used in) / from operating activities	(348,524)	145,804	
Net cash used in investing activities	(39,445)	(31,161)	At July 1, 2021
Net cash used in financing activities	(20,897)	(14,038)	Profit for the period
			Other comprehensive in
(Decrease) / Increase in cash and cash equivalents	(408,866)	100,605	Transfer of excess depre
	()	,	surplus on property, pla
Opening cash and cash equivalents at July 1,	38,230	(23,191)	At March 31, 2022
(Decrease) / Increase	(408,866)	100,605	
Effect of exchange rate changes	(6,596)	6,158	At July 1, 2020
	(0,0.0)	0,.00	Profit for the period
At Manuel 24	(377,232)	83,572	Other comprehensive in
At March 31,	(077/202)	00,072	Transfer of excess depre

2. CONDENSED STATEMENT OF PROFIT
OR LOSS AND OTHER COMPREHENSIVE
INCOME

Turnover
Operating (loss) / profit
Net finance (costs) / revenue
Share of results of associate
(Loss) / Profit before taxation
Income tax expense
Corporate social responsibility
(Loss) / Profit for the period
Other comprehensive income for the period
Total comprehensive income for the period

table to: Parent

income attributable to: Parent

shares ('000) share (Rs.) share (Rs.)

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GROUP

income for the period reciation on revaluation ant and equipment

income for the period Transfer of excess depreciation on revaluation surplus on property, plant and equipment

At March 31, 2021

THE GROUP							
Unaudited - c	uarter to	Unaudited - 9	Unaudited - 9 months to				
Mar 31, 2022 Rs'000	Mar 31, 2021 Rs'000	Mar 31, 2022 Rs′000	Mar 31, 2021 Rs'000				
597,768	505,763	1,839,752	1,594,404				
(27,890) (7,725) (5,529)	33,907 600 (7,969)	49,650 (15,200) (12,098)	208,542 (3,799) (18,802)				
(41,144) 5,330	26,538 (4,910)	22,352 (4,973)	185,941 (30,455)				
711 (35,103)	(655)	(663)	(4,061)				
21,480 (13,623)	(127) 20,846	39,606 56,322	11,302 162,727				
(35,103)	20,973	16,716	151,425				
(13,623)	20,846	56,322	162,727				
10,800 (3.30)	10,800 1.89	10,800 1.40 181.07	10,800 13.88 161.02				

ATTRIBUTABLE TO OWNERS OF THE PARENT							
Share Capital	Revaluation and other Reserves	Retained Earnings	Total				
Rs'000	Rs'000	Rs'000	Rs'000				
1,080,000	353,093	466,174	1,899,267				
-	39,606 (6,205)	16,716 - 6,205	16,716 39,606 -				
1,080,000	386,494	489,095	1,955,589				
540,000	236,017	800,243	1,576,260				
540,000	236,017	800,243 151,425	1,576,260 151,425				
540,000 - -	236,017 - 11,302	,					
540,000 - -	-	,	151,425				

NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2021, except for the adoption of published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS AND PROSPECTS

The higher turnover for the quarter is explained by an increase in the price of flour and the appreciation of US Dollar. However, the Group posted an operating loss as a result of higher costs of raw materials and freight.

The Group expects a return to profitability for the next quarter.

By order of the Board **Eclosia Secretarial Services Ltd** Secretary

Date: May 12, 2022

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Les Moulins de la Concorde Ltee accepts full responsibility for the accuracy of the information contained in this report.

BRN: C07006395